



## Target Market Determination

Product name: Plenti Lending Platform ARSN 169 500 449

Product issuer: Plenti RE Limited ACN 166 646 635 AFSL and ACL 449176 as responsible entity of the Plenti Lending Platform (ARSN 169 500 449).

Date of TMD: 2 September 2022

Version: 2.0

This Target Market Determination (**TMD**) is a publicly available document which sets out the Target Market for the Plenti Lending Platform, triggers to review the TMD and conditions on distribution of the product. It forms part of Plenti's design and distribution framework for the product.

This document is not a Product Disclosure Statement and is not a summary of the product features or terms of the product. This document does not take into account any person's individual objectives, financial situation or needs. Persons interested in acquiring this product should carefully read the Product Disclosure Statement for the Plenti Lending Platform available at [plenti.com.au](http://plenti.com.au) and consider obtaining financial advice before making a decision whether to invest.

## Product description

The Plenti Lending Platform (ARSN 169 500 449) is a Managed Investment Scheme matching investors who want a competitive return on their money with creditworthy borrowers who want a simple, convenient loan.

The Plenti Lending Platform offers the following key features:

- Access to creditworthy borrowers: we match your funds to creditworthy borrowers seeking personal or business loans;
- Access to competitive interest rates: we seek to provide you with competitive interest rates. Importantly, you can choose the interest rates at which you wish to lend;
- Flexible lending options: you can invest a minimum of \$10, and you can lend funds in lending markets with an indicative term as short as 1 month to an indicative term as long as 7 years;
- Provision Fund protection: we may make a claim to the Provision Fund if a borrower to whom your funds are matched is late in making a payment or if they default on their loan;
- The ability to access funds before the end of the indicative term of a loan (subject to availability and conditions): when the early access transfer feature is available, you may be able to request an early access transfer to exit an investment in a loan before the end of its indicative term, provided there are funds from other investors to replace your interests in that loan (fees may apply for use of this feature);
- No establishment or exit fees; and
- Management costs as set out in the Product Disclosure Statement.

## Target Market

This product has been designed for retail investors who:

- are over 18 years old;
- Can make a minimum investment of \$10; and
- Have likely *objectives, financial situation and needs* that will be met by an investment product which enables them to:
  - o Make a fixed-income investment; and
  - o Potentially receive regular income on the invested capital (noting that returns are not guaranteed, and capital is at risk).

The product is likely to be consistent with the likely objectives, financial situation and needs of consumers in the target market because the product's key attributes enable consumers in the target market to make a fixed term investment in a market with a timeframe and liquidity profile that is compatible with their individual requirements, including their financial position, risk tolerance and intended capital growth and/or regular income generation.

Additional information regarding the target markets for each investment option are set out below. When making an investment a borrower or series of borrowers to whom your funds are lent may delay or stop payment on a loan or default on a loan. You may be protected by Plenti making a claim to the Provision Fund, however, there is no guarantee nor warranty as to any protection from the Provision Fund, and as such you may suffer financial loss as a consequence of borrower late payment or default. See section 7 of the Product Disclosure Statement for further information on the Provision Fund.

Lending market	Target market
1 Month Rolling market	The product is designed to meet the likely objectives, financial situation and needs of an investor with a short to medium indicative investment timeframe or who is seeking higher liquidity than that of Plenti's longer term lending markets.
3 Year Income market	The product is designed to meet the likely objectives, financial situation and needs of an investor with a short to medium indicative investment timeframe or who is seeking higher liquidity than that of Plenti's longer term lending markets.
5 Year Income market	The product is designed to meet the likely objectives, financial situation and needs of an investor with a medium indicative investment timeframe.
National Clean Energy market	May be appropriate for an investor with a medium indicative investment timeframe or who is seeking an investment which may support the environment.
South Australia Renewable Energy market	May be appropriate for an investor with a medium indicative investment timeframe or who is seeking an investment which may support the environment.

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Classes of consumers for whom the product may be unsuitable

This product may not be suitable for people who:

- Are seeking a capital guaranteed investment;
- Want to invest with a bank or benefit from the Financial Claims Scheme; or
- Are seeking a highly liquid investment or access to their funds at all times.

## Distribution conditions

Investments in the Plenti Lending Platform are distributed via Plenti's website, available at [plenti.com.au](http://plenti.com.au). Plenti will ask screening questions prior to an application to invest to ensure that a prospective investor is within the target market set out above.

Plenti considers this is an appropriate distribution channel as Plenti retains control of distribution and can ensure consumers fall within the target market.

## Review Triggers

The review triggers that would reasonably suggest that the TMD is no longer appropriate include where:

- We make a material change to the Plenti Lending Platform or the Product Disclosure Statement that means this determination is no longer appropriate;
- We receive systemic complaints regarding the design or distribution of the product;
- We become aware of a significant dealing in the product which is not consistent with this document;
- We receive notification(s) from ASIC in writing requiring immediate cessation of the product distribution of the product, or cessation of particular conduct in relation to the product;
- The rate of defaults or losses on the underlying investment assets significantly increases;
- The risk of the product substantially changes; or
- Regulation(s) and/or legislation(s) that govern the product materially changes, which means this determination is no longer appropriate

In any event, a review of this TMD will be completed at the intervals noted in the Review Periods below.

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## Review Periods

First review date:

6 months after the date of this TMD.

Periodic reviews:

Every 12 months after the initial and each subsequent review.

Trigger review:

Review to be completed within 10 business days of the identification of a trigger event.

## Contact us

For enquiries and information about this TMD, please contact us at [contact@plenti.com.au](mailto:contact@plenti.com.au).

*This document should not be taken as financial product advice and has been prepared as general information only without consideration for your particular objectives, financial circumstances or needs. More information about the product can be found on our website, or in your loan contract.*